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EDUCATION

Duke University

- 1980-82, Ph.D. in economics. Thesis Advisor: Edward Tower.
- 1978-80, M.A. in economics.
- E.B. Earhart Fellow, 1980-81.

Kenyon College

- 1974-78, A.B. in economics and political science.
- Phi Beta Kappa

ACADEMIC POSITIONS

College of William and Mary

- 1989 – 1997 as Associate Professor of Economics.
- 1997 – present as Professor of Economics.
- University Professor for Teaching Excellence, 2006-2008.

Colgate University

- 1984 – 1988 as Assistant Professor of Economic.
- 1988—1989 as Associate Professor of Economics. Promotion and Tenure, December 1988.

Duke University

- 1982 – 1984 as Visiting Assistant Professor of Economics.

TEACHING FIELDS

International Trade and Finance
Development Economics
Microeconomics

REFEREED ARTICLES

1. Explaining Increases in Higher Education Costs, *Journal of Higher Education*, with Robert B. Archibald, forthcoming, 2008.
2. Why Do Higher Education Prices Rise More Rapidly than Prices in General,” *Change*, with Robert B. Archibald, forthcoming 2008.
3. Graduation Rates and Accountability: Regressions versus Production Frontiers, *Research in Higher Education*, with Robert B. Archibald, forthcoming, February 2008.
4. Revealed Preference for Car Tax Cuts: An Empirical Study of Perceived Fiscal Incidence, *Applied Economics*, with Robert B. Archibald, forthcoming, 2008.
5. State Higher Education Spending and the Tax Revolt, *Journal of Higher Education*, 77 (July/August 2006), pp. 618-644. (with Robert B. Archibald).
6. Effective Rates of Protection and the Fordney-McCumber and Smoot-Hawley Tariff Acts: Comment and Revised Estimates, *Applied Economics*, 32 (July 2000), 1223-1226. (with Robert B. Archibald, Marc Hayford, and Carl Pasurka).
7. Financial Development and Real Price Level Differences, *Review of Development Economics*, 3 (February 1999), 27-43. (with Zhenhui Xu).

8. Investment During the Great Depression: Uncertainty and the Role of the Smoot-Hawley Tariff, *Southern Economic Journal*, 64 (April 1998), 857-879. (With Robert B. Archibald).
9. Revenue Motives and Trade Liberalization, *Review of International Economics*, 4 (October 1996), 276-81. (with Ira N. Gang).
10. The Choice Between Tariffs and Quotas as the Means of Protection Under Autocracy, *North American Review of Economics and Finance*, 4 (Fall 1993), 165-177.
11. Redundant Tariffs as Rational Endogenous Protection, *Economic Inquiry*, 31 (July 1993), 436-47.
12. Economic Policy and Relative Service Prices in LDCs, *World Development*, 19 (October 1991), pp. 1381-89.
13. Financial Development and the Price of Services, *Economic Development and Cultural Change*, 38 (January 1990), 341-52. (with Ira N. Gang).
14. The Tradeoff Between Unemployment and GNP in a Dual Economy, *Southern Economic Journal*, 56 (July 1989), 46-55.
15. Devaluation and Non-Traded Goods in a Labor Migration Model, *Economics Letters*, 28 (1988), 277-80.
16. Financial Repression and the Relative Price of Non-Traded Goods, *Economics Letters*, 25 (1987), pp. 31-34. (with Ira N. Gang).
17. Tariffs and Compensation Payments in General Equilibrium: A Consumer Surplus Approach, *International Review of Economics and Business*, 34 (May 1987), pp. 419-30.
18. Optimal Destabilizing Speculation, or Why the Optimum Tariff May Oscillate, *De Economist*, 134 (#3 1986), 368-77. (with Edward Tower).
19. The Welfare Economics of an Unstable Real Exchange Rate, *Southern Economic Journal*, 52 (Jan 1986), 607-616. (with Edward Tower).

EDITED BOOKS AND CHAPTERS IN EDITED BOOKS

- “Trade Creation and Residual Quota Protection in a Free Trade Area with Domestic Monopoly,” in *The Political Economy of Trade, Aid and Foreign Investment Policies*, edited by Devashish

Mitra and Arvind Panagariya. New York: Elsevier Press, 2004. (With Martin Richardson).

- ***The Challenge of European Integration: Internal and External Problems of Trade and Money***, edited by B. Abegaz, P. Dillon, D. Feldman, and P. Whiteley, Boulder: Westview Press, 1994.
- Some Risks of a Regional Future, in ***The Challenge of European Integration: Internal and External Problems of Trade and Money***, ed. by B. Abegaz, P. Dillon, D. Feldman, and P. Whiteley, Boulder: Westview Press, 1994.
- Introduction: The Challenge of European Integration, in ***The Challenge of European Integration: Internal and External Problems of Trade and Money***, ed. by B. Abegaz, P. Dillon, D. Feldman, and P. Whiteley, Boulder: Westview Press, 1994.

POLICY PAPERS

- Funding Students Instead of Institutions, ***Business Officer*** (National Association of Business Officers), October 2004, 27-32.

OTHER ARTICLES

- "Comment" on "Inside the 1988 Federal Budget: Guidelines for American Fiscal Responsibility," by Leonard Sullivan, Atlantic Council of the United States, Economic and Security Series Occasional Paper, August 1988, pp. 48-49.
- Profitable Destabilizing Speculation as Intertemporal Price Discrimination, ***The American Economist***, 28 (Fall 1984), pp. 60-63, with Errata, ***The American Economist***, 29 (1985), p. 85. (with Edward Tower).
- Welfare Gain From a Stable Exchange Rate: Comment, ***Atlantic Economic Journal***, 12 (July 1984), p. 65. (with Edward Tower)

OP-ED AND COMMENTARY

1. Get Ready for Debate on Dollarization, ***The Richmond Times-Dispatch***, June 28, 1999.
2. A Sensible Approach to China Trade Policy, ***The Virginian-Pilot***, December 23, 1999.
3. Better to Delay China Vote Than Jeopardize it, ***The Virginia-Pilot***, May 21, 2000
4. Big Steel, Bad Gridlock, ***The Washington Post***, August 11, 2000.

5. Two Views of Fairness, *The Virginian-Pilot*, November 14, 2000.
6. A Tale of Tuna and Whales, *The Baltimore Sun*, December 28, 2000.
7. Turkish Crisis a Global Threat, *The Baltimore Sun*, March 2, 2001.
8. Federal Reserve Can Help Japanese Financial Crisis, *The Baltimore Sun*, March 22, 2001.
9. The Future of Whaling, *The Miami Herald*, April 5, 2001.
10. This Isn't a Recession, *The Baltimore Sun*, June 5, 2001.
11. Bush Can Make a Case for Dollarization in Latin America, *The Baltimore Sun*, April 20, 2001.
12. Steel Blues, *The Baltimore Sun*, August 15, 2001.
13. U.S. Can Help Argentina Stabilize Its Economy, *Houston Chronicle*, August 22, 2001.
14. Whaling with Tradable Permits, *Asian Wall Street Journal*, August 24, 2001.
15. A Lesson From the East, *The Washington Post*, August 28, 2001.
16. Taking Stock, *The Baltimore Sun*, October 1, 2001.
17. Hand in the Cookie Jar, *Asian Wall Street Journal*, December 11, 2001.
18. Argentina's Responsibility, *The Virginian-Pilot*, January 9, 2002.
19. Why Risk Alliances to Bail Out Big Steel, *The Baltimore Sun*, January 28, 2002.
20. Bush Faces a Dilemma on Steel, *The Virginian-Pilot*, March 5, 2002.
21. Manage Economy with National Sales Tax, *The Baltimore Sun*, March 12, 2002.
22. Facing the Challenges of the Second Global Economy, *The Baltimore Sun*, May 10, 2002.
23. Good-Bye Recession?, *The Virginian-Pilot*, May 14, 2002.
24. Dollarizing Afghanistan, *The Asian Wall Street Journal*, May 20, 2002.
25. Continuing Scandal, Loss of Confidence, *The Baltimore Sun*, June 30, 2002.
26. Is this the WorldCom Recession?, *The Virginian-Pilot*, July, 11, 2002.
27. New Trade Legislation Keeps Protectionism Alive, *The Baltimore Sun*, July 31, 2002.

28. A Tax Repeal's Inequities, *The Washington Post*, September 15, 2002.
29. Textile Exports Can Combat Radical Islam, *Asian Wall Street Journal*, March 4, 2003.
30. Simplistic Solutions to the College Cost Problem, *The Baltimore Sun*, June 2, 2003.
31. Food Fight at the World Trade Organization, *The Virginian-Pilot*, June 2, 2003.
32. Fixing a Bad Break, *The Baltimore Sun*, July 30, 2003.
33. A Way to Pay for Iraq, *The Virginian-Pilot*, October 5, 2003.
34. When States Pay Less, Guess Who Pays More? *The Washington Post*, October 26, 2003.
35. A New Compact for Higher Education, *The Daily Press*, November 23, 2003.
36. A New Beginning for Higher Education in Virginia, *The Virginian-Pilot*, February 25, 2004.
37. A New Beginning for Higher Education in Virginia,, *The Virginian-Pilot*, February 25, 2004.
35. Protection Racket, *The Baltimore Sun*, July 12, 2004.
36. A Trail of Red Ink, *The Baltimore Sun*, September 15, 2004.
37. Making College Accessible, *The Washington Post*, October 22, 2004.
38. A New Stat for the Bowls, *The Los Angeles Times*, December 31, 2004.
39. A Tuition Tutorial, *Bacon's Rebellion*, January 31, 2005.
40. Rate Colleges on Access, *The Baltimore Sun*, May 13, 2005.
41. Responsibilities Have Real Costs, *The Baltimore Sun*, September 16, 2005.
42. Bring Iran to Heel with EU Sanctions, *The Baltimore Sun*, February 13, 2006.
43. Las Razones Para el Libre Comercio (Reasons for Free Trade), *Diario Hoy*, May 14, 2006.

WORKING PAPERS

- Using Similarities with other Industries to Explain the Rising Cost of Medical Care, working paper, with Robert B. Archibald.
- A Simple Electoral Model Applied to Tariff Determination, work in progress.

BOOK MANUSCRIPT

- “Why Does College Cost so Much, and Who Pays for it,” by Robert B. Archibald and David H. Feldman.

MEMBERSHIPS

- Atlantic Council of the U.S., Academic Affiliate, 1986 - present.
- American Economic Association
- Southern Economic Association
- International Economics and Finance Society